

Message Text

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PAGE 01 VIENNA 04152 091729Z

62

ACTION EB-11

INFO OCT-01 AF-10 ARA-16 EUR-25 ISO-00 INT-08 OIC-04 IO-14

EA-11 NEA-14 RSC-01 FEA-02 TRSE-00 COME-00 SCI-06

CIAE-00 DODE-00 INR-10 NSAE-00 PA-04 USIA-15 PRS-01

SP-03 STR-08 OMB-01 SS-20 NSC-07 DRC-01 /193 W

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R 091609Z MAY 74

FM AMEMBASSY VIENNA

TO SECSTATE WASHDC 2711

INFO AMEMBASSY KINSHASA

AMEMBASSY LIMA

AMEMBASSY LONDON

AMEMBASSY LUSAKA

USMISSION OECD PARIS

AMEMBASSY SANTIAGO

LIMITED OFFICIAL USE VIENNA 4152

E. O. 11652: N/A

TAGS: EMIN, AU, CI, PE, CG, ZA

SUBJECT: INTERNATIONAL COPPER MEETING, INNSBRUCK

REF: A. VIENNA 3857; B. LUSAKA 799; C. LIMA 3544

1. EMBASSY'S BEST (BUT UNCONFIRMED) INFORMATION TO DATE ABOUT WHAT APPARENTLY WAS A JOINT MEETING OF INTERNATIONAL WROGHT COPPER COUNCIL (IWCC) AND CIPEC AT INNSBRUCK MAY 6-8IS:

A. MEETING WAS ATTENDED BY ABOUT 180 PARTICIPANTS FROM 37 COUNTRIES INCLUDING AUSTRIA, JAPAN, BULGARIA, POLAND, AND A NUMBER OF AFRICAN AND SOUTH AMERICAN COUNTRIES.

B. NO DECISIONS WERE TAKEN ALTHOUGH MEETING GAVE PARTICIPANTS OPPORTUNITY ENGAGE IN WIDE RANGING EXCHANGE OF VIEWS ON SITUATION IN WORLD COPPER MARKET. IT WAS POINTED OUT THAT WHILE CERTAIN ELEMENTS OF THE WORLD OIL CRISIS ALSO APPLY TO COPPER, IT WOULD NOT BE POSSIBLE FOR COPPER EXPORTERS TO ADOPT THE LIMITED OFFICIAL USE

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PAGE 02 VIENNA 04152 091729Z

SAME MEASURES AS THOSE TAKEN BY OIL EXPORTERS. ANOTHER POINT

MADE WAS ADVISABILITY OF HAVING "HARD DOLLAR" AVAILABLE
AS BASIS FOR PRICE PROTECTION.

2. ONLY PRESS ITEM WE HAVE SEEN MENTIONING INNSBRUCK MEETING
APPEARED IN MAY 9 ISSUE OF TIROLER TAGESZEITUNG. THE
NEWSPAPER REPORTED SIMPLY THAT THE MOST IMPORTANT REPRESENTATIVES
OF THE COPPER INDUSTRY FROM ALL OVER THE WORLD HAD COME TOGETHER
IN A JOINT MEETING IN INNSBRUCK, AND THAT MEMBERS OF INTERNATIONAL
WROGHT COPPER COUNCIL PAID A VISIT ON MAY 7 TO BHE BRIXLEGG
COPPER WORKS OF THE VEREINIGTEN METALLWERKE RANSHOFEN-
BERNDORF AG WHERE THEY WERE GREETED BY GENERALDIRCKTOR
DIPL.-ING. WIMBERGER. BALANCE OF NEWSPAPER ARTICLE WAS DEVOTED
TO VEREINGTEN MATAALLWERKE AND AUSTRIAN COPPER PRODUCTION.

3. WE UNDERSTAND MEETING, WHICH WAS CLOSED TO PRESS, ENDED
WITH MAY 8 LUNCHEON AND PARTICIPANTS LEFT TOWN THAT AFTERNOON.
HUMES

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Message Attributes

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